

WELCOME TO THE OFFICE OF FINANCIAL AID

As you begin your journey in the Naturopathic Medicine program at Sonoran University of Health Sciences, your financial management strategies will become important during your educational journey and after graduation. Strategies such as managing a budget, understanding your financial options, and planning for long-term goals, will help strengthen your financial wellness.

Scholarships

Before you apply for a loan to fund your education, explore other possibilities like scholarships to avoid repayment; scholarships are included in the cost of attendance and are applied towards educational costs. New students are encouraged to apply for early admissions to be considered for scholarship opportunities. Scholarship opportunities for enrolled students are announced annually before the fall term.

Sonoran University Endowed and General Scholarships

- *Tolle Totum* Scholarship
- *Vis Medicatrix Naturae* Scholarship
- Core Values Scholarship
- Dr. Christy Love Scholarship
- Dr. Eli Ber Scholarship
- Dr. Paul Mittman Scholarship
- Dr. Stephen Messer Homeopathy Scholarship
- Glasper Family Scholarship
- Pauline Wild Poore Scholarship
- Standard Process Scholarship
- Mary A. Alexander Scholarship
- Designs for Health Scholarship
- NCMIC Insurance Company Scholarship
- Thorne Scholarship
- Mr. Andrew C.G. & Dr. Ruth Tan Lim Scholarship

External Scholarship Opportunities

Scholarship Resources for International Students

- www.ief.org
- www.internationalscholarships.com
- <http://www.iie.org/en/Students>

Federal Aid Process

All incoming Sonoran University students must complete and submit three online forms to determine eligibility for Title IV aid. It is recommended to begin the financial aid process upon acceptance to the Naturopathic Medicine program.

1. New borrowers must set up an [FSA ID](#) from the Department of Education to access the federal student aid websites.
2. Apply online for the [Free Application for Federal Student Aid \(FAFSA\)](#)
 - Grade level - **Graduate/Professional student**
 - Consent and approval to disclose your **Federal Tax Information** is required to obtain Title IV aid
 - Parental information is not required
 - Sonoran University school code - **G31070**
3. Complete the [Direct Loan Master Promissory Note](#)
 - Your Rights and Responsibilities as a borrower
 - Document submission for the Subsidized/Unsubsidized Loans
4. Complete the [Online Direct Stafford Loan Entrance Exam](#)
 - Knowledge about loans, repayments, deferments, forbearances, and default
 - Resources on how to create and maintain a budget

Priority Submission Dates

| Academic Year | 2024-2025 | |
|--------------------------|---------------------|-------------------|
| Enrollment Date | Fall 2024 | Spring 2025 |
| Priority Deadline | As soon as possible | December 30, 2024 |

Federal Aid for 1st Professional Students

Federal Direct Stafford Unsubsidized Loans

- Lender: Department of Education
- Eligibility based on citizenship or residency status and student loan status
- Fixed interest rate at 8.083% as of July 1, 2024
- Origination fee is 1.057% as of October 1, 2023
- Annual limit: \$40,500 (per nine months)
- Lifetime Limit: \$224,000
- Interest accrues at the time of origination, optional interest payments while in school
- Repayment begins 6 months after graduation
- For more information, visit <https://studentaid.gov/understand-aid/types/loans>

Federal Direct Graduate PLUS Loans

- Lender: Department of Education
- Credit check required
- Fixed interest rate at 9.083% as of July 1, 2024
- Origination fee is 4.228% as of October 1, 2023
- Interest accrues at the time of origination
- Available to cover up to the cost of attendance
- Repayment begins 6 months after graduation
- For more information, visit <https://studentaid.gov/understand-aid/types/loans>

Commercially Owned Private Educational Loans

- Lender: Financial institution of your choice
- Credit check required
- Variable or fixed interest rate
- Loans may or may not have origination fees
- Available to cover up to the cost of attendance
- Repayment begins 6 months post-graduation
- For more information, visit <https://studentaid.gov/understand-aid/types/loans/federal-vs-private>

Federal Work-Study (FWS) Program

- Need-based eligibility verified through the FAFSA
- Awards included in the cost of attendance

Veterans Benefits

- Sonoran University of Health Sciences is an approved program of study by the Arizona State Approving Agency
- Please refer all questions to Sonoran's Veterans Affairs Office at VeteransAffairs@sonoran.edu

Cost of Attendance 2024-2025

Tuition cost for the academic year 2024-2025 is \$425 per credit, the ND program is 390 credits.

| Program of Study 4 Year Curriculum | | | | | | | |
|------------------------------------|-------------------|--------------------|------------------------|---|-------------------|-------------------|--------------------------|
| Program of Study | Tuition | Institutional Fees | Professional Licensure | Books, Course Materials, Supplies & Equipment | Living Expenses | Federal Loan Fees | Total Cost of Attendance |
| Year 1 | \$ 43,350 | \$ 2,075 | \$ - | \$ 4,000 | \$ 43,200 | \$ 1,300 | \$ 93,925 |
| Year 2 | \$ 37,188 | \$ 1,055 | \$ 700 | \$ 4,000 | \$ 43,200 | \$ 1,300 | \$ 87,443 |
| Year 3 | \$ 42,925 | \$ 1,611 | \$ - | \$ 4,000 | \$ 43,200 | \$ 1,300 | \$ 93,036 |
| Year 4 | \$ 32,938 | \$ 861 | \$ 2,340 | \$ 3,000 | \$ 32,400 | \$ 1,000 | \$ 72,539 |
| Additional courses | \$ 9,350 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 9,350 |
| Totals | \$ 165,750 | \$ 5,602 | \$ 3,040 | \$ 15,000 | \$ 162,000 | \$ 4,900 | \$ 356,292 |

| Program of Study 5 Year Curriculum | | | | | | | |
|------------------------------------|-------------------|--------------------|------------------------|---|-------------------|-------------------|--------------------------|
| Program of Study | Tuition | Institutional Fees | Professional Licensure | Books, Course Materials, Supplies & Equipment | Living Expenses | Federal Loan Fees | Total Cost of Attendance |
| Year 1 | \$ 19,763 | \$ 1,725 | \$ - | \$ 4,000 | \$ 43,200 | \$ 650 | \$ 69,338 |
| Year 2 | \$ 23,588 | \$ 1,070 | \$ 700 | \$ 4,000 | \$ 43,200 | \$ 650 | \$ 73,208 |
| Year 3 | \$ 37,188 | \$ 1,055 | \$ - | \$ 4,000 | \$ 43,200 | \$ 1,300 | \$ 86,743 |
| Year 4 | \$ 42,925 | \$ 1,611 | \$ - | \$ 4,000 | \$ 43,200 | \$ 1,300 | \$ 93,036 |
| Year 5 | \$ 32,938 | \$ 861 | \$ 2,340 | \$ 3,000 | \$ 32,400 | \$ 1,000 | \$ 72,539 |
| Additional courses | \$ 9,350 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 9,350 |
| Totals | \$ 165,750 | \$ 6,322 | \$ 3,040 | \$ 19,000 | \$ 205,200 | \$ 4,900 | \$ 404,212 |

- Sonoran University's cost of attendance is subject to change annually
- A complete list of all fees can be found in the Sonoran University of Health Sciences catalog
- 22 additional credits are required and may be taken anytime during quarters 4-15. A list of all credits can be found in the Sonoran University of Health Sciences catalog

Financial Wellness

Sonoran University offers one-on-one financial literacy sessions to students and alumni. We provide resources and tools to assist with budgeting, cost of attendance projections, and repayment options.

Repayment Plans & Public Service Loan Forgiveness Program

Upon entering repayment 6 months post-graduation, borrowers have the option of selecting a repayment plan that fits within their budget. Below are examples of repayment plans and their estimated monthly payments.

The criteria below is an example only, we encourage borrowers to meet with the Financial Aid staff to review repayment options and use the Federal Student Aid Loan Simulator to determine the best option based on the borrower's financial goals.

- Total student loan debt: \$224,000
- Fixed interest rate: 7.05%
- Filing tax status: Single
- Adjusted Gross Income (AGI): \$80,000
- Family Size: 1
- State of Residence: Arizona

| Repayment Plan Comparison | Saving on a Valuable Education (SAVE) | Income Base (IBR) | SAVE + Public Service Loan Forgiveness Program |
|-----------------------------------|---|---|--|
| Partial Financial Hardship | Limited to 10% of your discretionary income | Limited to 15% of your discretionary income | Limited to 10% of your discretionary income |
| Initial Payment | \$393 | \$484 | \$393 |
| Repayment Time | 25 years | 25 years | 10 years |
| Total Paid | \$93,288 | \$120,910 | \$47,120 |
| Forgiveness | \$224,000 | \$418,930 | \$224,000 |

Public Service Loan Forgiveness Program (PSLF)

- 120 on-time monthly payments
- Employed full-time at a qualifying non-profit organization or government agency
- 10-year term; any remaining balance will be forgiven after 10 years

For more information regarding repayment plans, loan simulation, and the Public Service Loan Forgiveness Program, please visit <https://studentaid.gov/>.